

Physiotherapy Association of British Columbia  
**Year End Financial Statements  
 As Of December 31, 2017**

This condensed financial report has been extracted from the audited financial statement for the year ending December 31, 2017 as reported by our auditors Reid Hurst Nagy Inc., Certified General Accountants



**Annual General Meeting  
 Agenda**

*Westin Bayshore*  
**Saturday, March 3, 2018**

**Agenda**

1. Call to Order/Confirmation of Quorum – Patrick Jadan, President PABC
2. Consent Agenda – Patrick Jadan, President PABC
3. PABC Presidents Report – Patrick Jadan, President PABC
4. CEO Report – Christine Bradstock, CEO PABC
5. Finance Report – Jen Bay, PABC’s Chair of Finance on the Board of Director
6. Presentation of the PABC Strategic Plan – Patrick Jadan, President PABC
7. Announcement of the 2017-2018 PABC Board of Directors and Standing Committee Chairs – Patrick Jadan, President PABC

**STATEMENT OF FINANCIAL  
 POSITION AS OF DECEMBER 31, 2017**

REVENUE	2017	2016
Extraordinary	7,511	19,560
Interest	6,576	6,788
Newsletter	18,354	10,616
Pediatric Therapy	84,500	-
Practice Forum	91,905	26,930
Professional Development	67,416	80,133
Provincial Fees	646,805	617,944
Website Advertising	45,068	34,155
<b>TOTAL REVENUE</b>	<b>968,135</b>	<b>796,156</b>
<b>EXPENDITURES</b>	<b>2017</b>	<b>2016</b>
AGM	102,304	31,956
Awards	-	152
Board And Executive	23,041	25,497
Committees	21,120	19,528
Communications	135,330	97,197
Computer Systems	55,429	52,965
Congress And Conferences	3,265	10,460
Depreciation	4,645	2,130
Government Relations	480	8,363
Newsletter	23,163	14,344
Office	50,644	73,108
President’s And Officer’s	4,513	8,204
Professional Development	65,885	69,731
Professional Fees	87,784	227,450
Regional Allotments	2,000	500
Regional Events	2,581	1,988
Salaries And Benefits	350,372	205,157
Staff Development	6,337	2,862
Staff Expenses	3,652	3,987
Strategic Development	4,368	-
Student Support	5,777	4,343
Surplus Expenses	-	13,963
<b>TOTAL EXPENSES</b>	<b>952,690</b>	<b>873,905</b>
	<b>2017</b>	<b>2016</b>
<b>RESTRICTED FUNDS</b>	<b>142,795</b>	<b>89,707</b>
	<b>2017</b>	<b>2016</b>
<b>DEFICIT/SURPLUS</b>	<b>158,240</b>	<b>11,958</b>

## CONTINUED

ASSETS	2017	2016
Cash	619,893	607,701
Investments	317,471	312,970
Accounts Receivable	182,294	107,686
Prepaid Expenses	36,318	43,791
Inter-Funds Receivable	438,991	580,521
Tangible Capital Assets	24,740	11,563
Rental Deposits	5,164	2,700
<b>TOTAL ASSETS</b>	<b>1,624,871</b>	<b>1,666,942</b>
<b>LIABILITIES</b>	<b>2017</b>	<b>2016</b>
Accounts Payable & Accrued Liabilities	14,059	36,074
Gst/Hst Payable Investments	34,875	18,476
Deferred Revenue	393,623	303,983
Inter Fund Payable	438,991	580,531
<b>TOTAL LIABILITIES</b>	<b>881,548</b>	<b>939,064</b>
<b>FUND BALANCES</b>	<b>2017</b>	<b>2015</b>
Unrestricted	279,592	135,784
Invested In Tangible Capital Assets	24,740	11,563
Restricted	438,991	580,531
<b>TOTAL FUNDS</b>	<b>743,323</b>	<b>727,878</b>
	<b>2017</b>	<b>2016</b>
<b>TOTAL FINANCIAL POSITION</b>	<b>1,624,871</b>	<b>1,666,942</b>

## BUDGET 2018

REVENUE	2018	2017
Membership	634,000	635,000
Newsletter / Website	58,000	55,000
Professional Development / Forum	180,000	180,000
Partnership / Sponsorship Revenue	98,250	7,000
Total Operational Deferred	565,529	613,901
<b>TOTAL REVENUE</b>	<b>1,535,779</b>	<b>1,490,901</b>
<b>EXPENSES</b>	<b>2018</b>	<b>2017</b>
Salaries & Benefits	363,000	363,000
Office Operating	91,780	76,615
Computer System	37,000	10,000
Strategic Development	-	5,000
Professional Development	77,000	77,000
Forum	95,000	95,000
Board & Executive	20,500	20,500
Region Bursaries	2,000	2,000
Newsletter	24,300	15,000
Professional Fees	47,000	46,500
President & Officers' Expense	11,500	11,500
Staff Development	4,000	5,650
Staff Expenses	6,000	6,000
Committee Expenses	29,200	21,700
Congress/Conference	11,000	10,000
Government Relations	5,000	5,000
Communications	57,500	109,000
Special Projects	157,000	-
Impact Fund	100,000	194,000
Total Operational Deferred	359,999	410,436
<b>TOTAL EXPENSES</b>	<b>1,535,779</b>	<b>1,490,901</b>
	<b>2018</b>	<b>2017</b>
<b>TOTAL EXPENSES</b>	<b>1,535,779</b>	<b>1,490,901</b>
<b>TOTAL REVENUE</b>	<b>1,535,779</b>	<b>1,490,901</b>
<b>DEFICIT/SURPLUS</b>	<b>0</b>	<b>0</b>