

YEAR END FINANCIAL STATEMENTS AS AT DECEMBER 31, 2015

To PABC Members:

This condensed financial report has been extracted from the audited financial statement for the year ending December 31, 2015 as reported by our auditors RHN Chartered Professional Accountants. Full financial statements for 2015 are posted on the PABC Members Only Site at www.bcphysio.org.

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2015		
	2015	2014
REVENUE		
Extraordinary	\$ 7,239	\$ 10,024
Website	24,955	28,222
Interest	8,512	10,616
Newsletter	10,240	10,588
Practice forum	19,201	19,065
Professional development	66,951	72,336
Provincial fees	596,751	582,050
	<hr/> 733,849	<hr/> 732,901
EXPENDITURES		
AGM	24,798	19,730
Amortization	707	308
Awards	500	706
Bad debts	-	499
Board and executive	17,502	22,953
Committees	27,476	29,202
Communications	123,465	77,596
Computer systems	34,512	5,791
Congress and conferences	11,662	7,260
Regional allotments	3,000	-
Government relations	-	571
Newsletter	20,618	18,584
Office	32,832	32,473
President's and officer's	10,276	7,787
Professional development	38,442	43,146
Professional fees	39,605	65,565
Salaries and benefits	272,936	236,094
Staff development	3,517	1,695
Staff expenses	4,191	3,519
Strategic development	4,393	2,705
Student support	5,181	3,171
Prior year operating surplus	37,006	48,944
	<hr/> 712,619	<hr/> 628,299
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	\$ 21,230	\$ 104,602

YEAR END FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2015

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2015	2015	2014
ASSETS		
Cash	\$ 51,946	\$ 28,257
Temporary investments	992,857	1,024,603
Accounts receivable	84,602	61,211
Prepaid expenses	15,911	9,208
Inter-fund receivable	236,625	272,006
	1,381,941	1,395,285
TANGIBLE CAPITAL ASSETS	3,283	720
	\$ 1,385,224	\$ 1,396,005
LIABILITIES		
Accounts payable and accrued liabilities	\$ 46,699	\$ 50,723
Inter-fund payable	236,625	272,006
Deferred revenue	296,273	288,879
	579,597	611,608
FUND BALANCES		
Unrestricted	565,719	511,671
Invested in tangible capital assets	3,283	720
Internally restricted	236,625	272,006
	805,627	784,397
	\$ 1,385,224	\$ 1,396,005